

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 6461]
December 29, 1969]

Appointment of Directors

To the Member Banks of the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System has reappointed ALBERT L. NICKERSON a class C director of this Bank for the three-year term beginning January 1, 1970 and has redesignated him Chairman of the Board and Federal Reserve Agent for the year 1970. Mr. Nickerson is a former Chairman of the Board of Mobil Oil Corporation, New York, N. Y. He served as a class B director of this Bank from August 1961 to the end of 1966 and, as a class C director, has been serving as Chairman and Federal Reserve Agent since January 1, 1969.

The Board of Governors has reappointed JAMES M. HESTER as Deputy Chairman for the year 1970. Dr. Hester, who is President of New York University, has been serving as a class C director since January 1965 and as Deputy Chairman since January 1, 1969.

The Board of Governors has appointed MORTON ADAMS a director of the Buffalo Branch of this Bank for the three-year term beginning January 1, 1970. Mr. Adams is General Manager, Pro-Fac Cooperative, Inc., and President, Curtice Burns, Inc., both of Rochester, N. Y.; the corporations produce and process vegetables and fruit. On the Branch Board, Mr. Adams succeeds GERALD F. BRITT, President, L-Brooke Farms, Inc., Byron, N. Y., who has been a Branch director since January 1966, serving as Chairman of the Branch Board in 1969.

ALFRED HAYES,
President.